

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY**

G

W-02497A  
GOLDEN CORRIDOR WATER COMPANY  
PO BOX 486  
Rushville, IN 46173-0486

**RECEIVED**

MAY 24 2006

AZ CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2003
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FOR COMMISSION USE

ANN04	03
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## COMPANY INFORMATION

Company Name (Business Name)

GOLDEN CORROSION WATER CO

Mailing Address

PO Box 486

Rushville

(City)

IN

(State)

46173-0486

(Zip)

Telephone No. (Include Area Code)

520 840-0489

Fax No. (Include Area Code)

520 836-5503

Pager/Cell No. (Include Area Code)

Email Address

CAROLHELLTOP@YAHOO.COM

Local Office Mailing Address

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

## MANAGEMENT INFORMATION

Management Contact:

CAROL HANLEY

(Name)

OWNER

(Title)

PO Box 486

(Street)

Rushville

(City)

IN

(State)

46173-0486

(Zip)

Telephone No. (Include Area Code)

520 840-0489

Fax No. (Include Area Code)

520 836-5503

Pager/Cell No. (Include Area Code)

Email Address

CAROLHELLTOP@YAHOO.COM

On Site Manager:

GARY BOILEAU

(Name)

PO Box 3142

(Street)

PASA GRANDE

(City)

AZ

(State)

85230

(Zip)

Telephone No. (Include Area Code)

520 705-1282

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:**

Carol Handley  
(Name)

179 S Airport Rd  
(Street)

Rushville  
(City)

IN  
(State)

46173  
(Zip)

520 840-0489  
Telephone No. (Include Area Code)

520 836-5503  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:**

David Cox  
(Name)

5210 E Williams Circle  
(Street)

Tucson  
(City)

AZ  
(State)

85711  
(Zip)

520 790-5528  
Telephone No. (Include Area Code)

520 745-1279  
Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

GOLDEN CORRECTION WATER CO

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	200	50	150
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1800	450	1350
307	Wells and Springs			
311	Pumping Equipment	13984	2342	11642
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	1663	4988
333	Services	211	55	156
334	Meters and Meter Installations	6275	1492	4783
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4867	1169	3698
340	Office Furniture and Equipment	180	45	135
341	Transportation Equipment	654	159	495
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	824	199	625
346	Communication Equipment	2563	600	1963
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>38209</b>	<b>8224</b>	<b>29985</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME** GOLDEN CORRECTION WATER CO

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	200	.05	10
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	1800	.05	90
307	Wells and Springs			
311	Pumping Equipment	13944	.05	699
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	6651	.05	333
333	Services	211	.05	11
334	Meters and Meter Installations	6275	.05	314
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4867	.05	243
340	Office Furniture and Equipment	180	.05	9
341	Transportation Equipment	654	.05	33
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment	824	.05	41
346	Communication Equipment	2563	.05	128
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>38209</b>		<b>1911</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
Acct. No. 403.

COMPANY NAME

GOLDEN CORROSION WATKIN CO

**BALANCE SHEET**

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 46	\$ 59
134	Working Funds	254	45
135	Temporary Cash Investments		
141	Customer Accounts Receivable	157	1127
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 1817	\$ 1231
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 38209	\$ 38209
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation - Utility Plant	< 6313 >	< 8224 >
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 31896	\$ 29985
	<b>TOTAL ASSETS</b>	\$ 33713	\$ 31216

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

<b>COMPANY NAME</b>	<u>GOLDEN CORNEDON WATER CO</u>
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**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 8562	\$ 9550
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	6889	7513
236	Accrued Taxes	13949	5753
237	Accrued Interest	2731	2731
241	Miscellaneous Current and Accrued Liabilities	9838	1229
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 41969</b>	<b>\$ 26776</b>
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	15829	16529
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	675	675
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	<b>\$ 16504</b>	<b>\$ 17204</b>
	<b>TOTAL LIABILITIES</b>	<b>\$ 58473</b>	<b>\$ 43980</b>
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	<29580>	
218	Proprietary Capital (Sole Props and Partnerships)	4820	<12764>
	<b>TOTAL CAPITAL</b>	<b>\$ &lt;24760&gt;</b>	<b>\$ &lt;12764&gt;</b>
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 33713</b>	<b>\$ 31216</b>

COMPANY NAME	GOLDEN CORRESON WATER CO
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## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 34437	\$ 34382
460	Unmetered Water Revenue		
474	Other Water Revenues	2821	3069
	<b>TOTAL REVENUES</b>	\$ 37258	\$ 37451
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 10768	\$
610	Purchased Water		
615	Purchased Power	3656	5405
618	Chemicals		
620	Repairs and Maintenance	367	433
621	Office Supplies and Expense	3899	4090
630	Outside Services	1072	2853
635	Water Testing	<275>	893
641	Rents	30	34
650	Transportation Expenses	1415	3138
657	Insurance - General Liability	2243	3420
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	541	213
403	Depreciation Expense	1911	1911
408	Taxes Other Than Income		364
408.11	Property Taxes		57695
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 25647	\$ 15059
	<b>OPERATING INCOME/(LOSS)</b>	\$ 11611	\$ 22392
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	54	48
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 54	\$ 48
	<b>NET INCOME/(LOSS)</b>	\$ 11557	\$ 22344



<b>COMPANY NAME</b>	<u>GOLDEN CORRIDOR WATER CO.</u>
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**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 7513

Meter Deposits Refunded During the Test Year

\$ 100

COMPANY NAME GOLDEN CORRECTION WATER CO.

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-624107	20	150		20	3	
55-624103	Non 2	0		20	Non 2	

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	0	0

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10000	2	42	2

COMPANY NAME

GOLDEN CORNER WATER CO

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)****MAINS**

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	15840
5		
6		
8		
10		
12		

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	
3/4	53
1	1
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

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STRUCTURES:

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OTHER:

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COMPANY NAME: Golden Connection Water Co

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	49	429,376	
FEBRUARY	48	<del>402,634</del> 376,314	
MARCH	49	451,722	
APRIL	50	686,887	
MAY	50	773,711	
JUNE	52	851,359	
JULY	51	994,436	
AUGUST	49	643,029	
SEPTEMBER	49	724,023	
OCTOBER	49	486,257	
NOVEMBER	49	563,950	
DECEMBER	49	363,075	
TOTAL		7,344,139	

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. 0.053 mg/l

(If more than one well, please list each separately.)

**Note: If you are filing for more than one system, please provide separate data sheets for each system.**

COMPANY NAME GOLDEN CONCRETE WORKS Co YEAR ENDING 12/31/2003

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 500

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

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COMPANY NAME

Golden Connection Water Co

YEAR ENDING 12/31/2003

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported

8615

Estimated or Actual Federal Tax Liability

0

State Taxable Income Reported

8615

Estimated or Actual State Tax Liability

0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

1050

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Carolyn G. Harvey  
SIGNATURE05-23-06

DATE

CAROLYN G. HARVEY  
PRINTED NAMEBookkeeper  
TITLE

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**RECEIVED**

MAY 24 2006

AZ CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>PINAL</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Carolyn Harvey Bookkeeper</u>
COMPANY NAME <u>Golden Corridor Water Co.</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH 12	DAY 31	YEAR 2003
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**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:**

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 40079

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 2628  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Carolyn A. Harvey  
SIGNATURE OF OWNER OR OFFICIAL  
520 840-0489  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

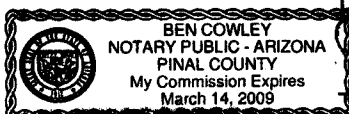
**THIS**

24

**DAY OF**

COUNTY NAME <u>PINAL</u>	
MONTH <u>MAY</u>	YEAR <u>2006</u>

(SEAL)



**MY COMMISSION EXPIRES**

[Signature]  
SIGNATURE OF NOTARY PUBLIC

VERIFICATION  
AND  
SWORN STATEMENT  
**RESIDENTIAL REVENUE**  
INTRASTATE REVENUES ONLY

**RECEIVED**  
MAY 24 2006  
AZ CORPORATION COMMISSION  
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED  
OF THE

COUNTY OR COUNTY NAME <u>Pinale</u>	
NAME (OWNER OR OFFICIAL) <u>Carolyn J. Harvey</u>	TITLE <u>Bookkeeper</u>
COMPANY NAME <u>Golden Corridor Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2003
-------------	-----------	--------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 40079

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 2628  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

Carolyn J. Harvey  
SIGNATURE OF OWNER OR OFFICIAL  
520 840-0489  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 24 DAY OF

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC NAME <u>BEN COWLEY</u>	
COUNTY NAME <u>PINAL</u>	
MONTH <u>MAY</u>	200 <u>6</u>

X Ben Cowley  
SIGNATURE OF NOTARY PUBLIC

